

Protecting Your Bloodline

Protection Against 'Sideways Disinheritance'

If your spouse or partner remarries after your death, any Will written before that marriage will be invalid. Unless they make a new Will in similar terms, your children may lose out and the children of your partner's new spouse could ultimately inherit your entire estate. Using a Trust can stop that from happening by ensuring your assets are protected for your family only.

Protecting Your Children's Inheritance

Not only might your spouse's remarriage lead to "sideways disinheritance" or a lost inheritance of your descendants, so too might a child's failed marriage, their bankruptcy, an addiction disorder or many other situations which are often impossible to predict. Using a Trust, such as a Discretionary Will Trust provides the security and flexibility in order to avoid your assets being lost by the next generation.

partner.

Protecting the vulnerable

If you have a disabled child or a beneficiary who is reliant on means tested benefits, even a relatively small inheritance can cause those benefits to be lost entirely until any inheritance has been used up. A Family Trust and a correctly drafted will ensures that your family can benefit from your assets and remain entitled to means tested benefits.

Avoid Passing on an IHT Liability to your children

Assets held within certain types of Discretionary Trust do not automatically form part of your beneficiary's estates after your death. This can offer significant inheritance tax (IHT) benefits to your family in the long term.

Avoid unwanted claims on your estate

Not all family circumstances are straightforward. If you have someone that you wish to exclude from your estate that could make a claim, certain types of Discretionary Trust can prevent the costs and delays associated with a court case. This may include an estranged child, cohabitee or other person who might otherwise have a claim against your estate. If the Family Protection Trust is established 10 years before your death, any assets settled in the Trust will likely be protected fully. This benefit is only available to lifetime settlements and not Trusts written into a Will.